

accént Bangalore

ICE Index ▲ 3.77% Tech 50 Index ▲ 1.08% Wipro ▲ Rs 1.90 Infosys ▲ Rs 57.80 HCL ▼ Rs 6.25 Zee ▲ Rs 3.45 Bharti ▲ Rs 1.90 MTNL ▼ Rs 1.60

ITTI plans Europe spread



Abraham K George, COO, ITTI Pvt Ltd (left) with T Thomas, chairman and Mentor, ITTI announcing the company's achievement of CMMi Level 5 in Bangalore on Thursday.

ARUNKUMAR K
Bangalore, 29 September

Innovation Technology Transfer India (ITTI) Pvt Ltd, an ERP solutions provider based out of Bangalore plans to expand its market and it sees a larger scope in the pharma sector.

The company has 'acquired' a customer, Global Pharma Tech, for SSA Global solutions. ITTI is partnering SSA Global in re-selling the ERP solutions and implementing it.

"The company wants to tap the market for ERP solutions

in the SME segment in the pharma sector," said Abraham K George, chief operating officer, ITTI. "Most of the ERP solutions available in the market are unaffordable for smaller pharma companies and we are providing it at cost-effective rates," added Naveen Balan, head-business development, ITTI.

The company which has a turnover of \$7.5 million, has a presence in the US and plans to expand into Europe. For this, the company has entered into a strategic partnership with a French company, where ITTI

will work on the offshore development for the French firm and in turn will get a foothold in the Europe.

"We want to expand our presence in Europe although US continues to be our main focus," said Balan. The company gets 45 per cent of its revenues from its overseas operations. The company is also considering a merger with the same French company.

"We are not merging for now and will see how the strategic alliance works out and then decide on this in January 2006," said George.

The company recently attained the CMMi level 5 in the software engineering model. This is the optimising level where the entire organisation is focussed on continuous process development.

In this level, the organisation has the means to identify weaknesses and strengthen the process proactively, with the goal of preventing the occurrence of defects.

At present 70 companies across the globe have attained CMMi Level 5 out of which 38 companies are Indian and 13 are based in Bangalore.